

Capital Solutions Ltd

QUARTELY NEWSLETTER

September- December 2022



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"Inspiring Social Entrepreneurs"

OUR SERVICES

- Social Business Accelerator Program.
- Social Entrepreneurship Forum.
- Social Investment Fund.
- Advisory Services.

Word from the Editor

Greetings!

Welcome to our 6th edition of the Capital Solutions quarterly newsletter.

This period has been very exciting as we have seen lots of progress specifically around the work on social entrepreneurship in Uganda, and supporting women and youth businesses to grow. Our financial access and inclusion agenda has scaled since the social investment fund (SIF) has been operationalized as we have seen 18 social enterprises to date accessing finance through our Fund.

Capacity building for social enterprises was scaled through our tailor made accelerator program and Organizational training that we conducted during the period. The issue of networking and access to markets has also been scaled through the Social Entrepreneurship Forum (SEF) where we held the 2nd Annual Social Entrepreneurship on 5th October 2022, with over 300 participants in attendance.

In this period, we started the mentorship program for the 100 women in the 360 WEN Program where they were able to interact and be supported in building their businesses to scale. This program is being implemented by Capital Solutions in partnership with Mkazipreneur with support from Aspen Network of Development Entrepreneurs (ANDE) and USAID.

We have seen the entrepreneurial ecosystem changing where businesses with impact are being prioritized, women and youth are more engaged in business. We continue to celebrate the WINS we have seen during the quarter where some of our members and alumni have won funding, awards and other forms of recognition.

We are excited about our new membership with Aspen Network of Development Entrepreneurs (ANDE).

Our passion for social entrepreneurship in Uganda and Africa continues relentless and we are pleased with women and youth as we continue to building, transform and inspire social enterprises to thrive.

The future of the African businesses is around building sustainable enterprises that tackle community challenges innovatively and sustainably.

Enjoy the reading. If you have any questions, suggestions, or concerns, please address them to:

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THE SOCIAL ENTREPRENEURSHIP SYMPOSIUM

On 5th October, 2022, we hosted the 2nd Annual Social Entrepreneurship Symposium under the theme "Social Entrepreneurship As a core To Building Sustainable Enterprises in Uganda" at our Social Entrepreneurship Hub in Kajjansi. This was a hybrid event attended by more than 300 hundred distinguished guests from social enterprise organizations including social entrepreneurs, investors, Philanthropists, NGOs, Government, development partners, students, researchers, social impact investors, change makers and business owners.

The symposium covered a number of activities including the exhibition by social entrepreneurs, plenaries discussing critical topics that enhanced the understanding of social entrepreneurship as well as tackle critical challenges. The SE symposium was officiated by H.E Maria Hakansson , the Ambassador Embassy of Sweden who noted that the SE Symposium aimed at addressing the critical challenges facing Social Entrepreneurs in Uganda while giving her opening remarks.



PROFILING SOCIAL ENTREPRENEURS



BETTY ZIZINGA KADU

She is the CEO of Best Of Waste Limited who has innovated new ways of making charcoal briquettes using recycled organic waste. BOW is a social enterprise reutilizing organic waste to make Carbonized Fuel Cooking Briquettes and Energy Saving Stoves. They are providing a safe and cheaper fuel option for the domestic population that has grown in urban centers in Kampala



ROY NANDAWULA

Ms. Roy Nandawula, CEO Tupendane African Wear, a Uganda store that designs African fabrics imported from West Africa into stylish outfits for both Ladies & Gents to support the progression of the African creative economy. Ms. Roy is part of our 360 WEN accelerator program, a program funded and supported by USAID and Aspen Network of Development Entrepreneurs (ANDE). Through this training, she hopes to develop her marketing techniques in order to capture the international markets as well as increase overall revenue from her sales.

THE E-COFFEE SESSIONS

We invite experienced personnel from different fields to share their experiences and tackle topics that create impact and help the social entrepreneurs scale their businesses. These include experts, CEOs of purpose-driven companies, Executive Directors from high-impact nonprofits and among others.

E-COFFEE SESSION

TOPIC
"The most Powerful Marketing Tool for your Business"

Edward Zzimbe
Director of Programs Delivery
Livinggoods Uganda
Guest Speaker

Pearl Karungi
SEF Co-ordinator
Moderator

Join us this Friday
9th Sept, 2022
9:00am E.A.T

Meeting ID: 897 2067 3246
Passcode: 393337

E-COFFEE SESSION

TOPIC
The future of social services and how social entrepreneurship is the key to unlocking that future"

Allan Brian Ssembajjwe FCCI
Enterprise Development Consultant
Guest Speaker

Pearl Karungi
SEF Co-ordinator
Moderator

Join us this Friday
12 August, 2022
9:00am E.A.T

Meeting ID: 869 2382 8449
Passcode: 483306

E-COFFEE SESSION

TOPIC:
"Financial risk identification and measures"

Joram Mwebaze
Professional chartered financial analyst (CFA)
Facilitator

Pearl Karungi
SEF Co-ordinator
Moderator

Join us Friday 23rd, Sept 2022
9:00am E.A.T

Meeting ID: 885 2001 3548
Passcode: 658798

E-COFFEE SESSION

TOPIC:
"What is a business audit and why should an entrepreneur do one?"

Yunosu Musoke
Head of Audit at YM
Facilitator

Pearl Karungi
SEF Co-ordinator
Moderator

Join Us Friday 26th, August 2022
9:00am E.A.T

Meeting ID : 892 8797 5076
Meeting Passcode : 399185

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E-COFFEE SESSION

TOPIC:
"RENEW YOUR PARENTING NUGGETS AS AN ENTREPRENEUR"

DR. HANIFAH NAMAALA SENGENDO
CEO, Stepping Stones Platform
GUEST SPEAKER

MARIA NTALE
Co-Director, Rima Ltd
MODERATOR

09 | DEC | 2022
09:00 am - 10:00 am

JOIN VIA ZOOM

ACCELERATOR TRAININGS

POWER Training for young women entrepreneurs.

We continued to train, mentor and coach the 12 young women entrepreneurs towards developing their own start-ups in the field of family planning and SRHR. The POWER project is one of the key drivers in transforming the landscape for Family Planning/SRHR in Uganda. We were pleased to have Jan Kreutzberg, Executive Director and Shane O'Halloran, Head of Digital Transformation & Business Development Unit, our funders from Deutsche Stiftung Weltbevölkerung (DSW) part of one of the trainings.



360 WEN Training

During the quarter, we continued to engage the women entrepreneurs under the 360-WEN project which is an initiative implemented by Capital Solutions in partnership with Mkazipreneur, with support from Aspen Network of Development Entrepreneurs (ANDE) Gender Equality Action Labs and USAID.

This accelerator program brings a unique approach covering the trainings through exhibitions, field visits and among others to support the women social entrepreneurs in scaling their businesses, network, have access to finance and gender based investors.



THE UPCOMING EVENTS

**Paid
Accelerator
Program.**

**360 WEN
Graduation.**

**COMING
SOON**

**Pitch day for
social
entrepreneurs.**

**POWER Demo Day for
the young women
entrepreneurs.**

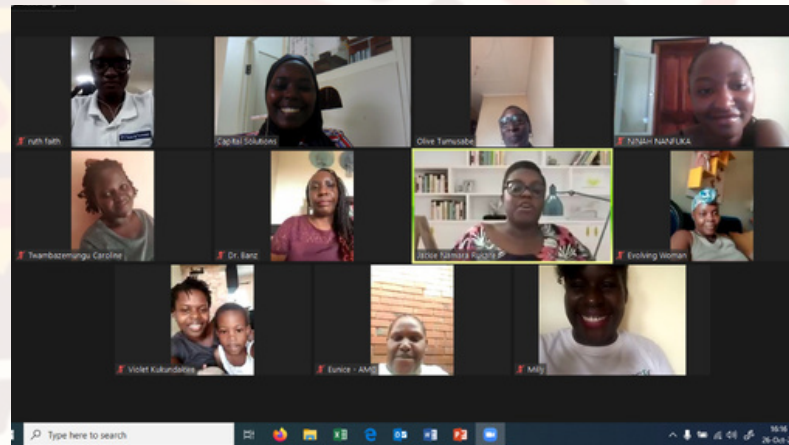
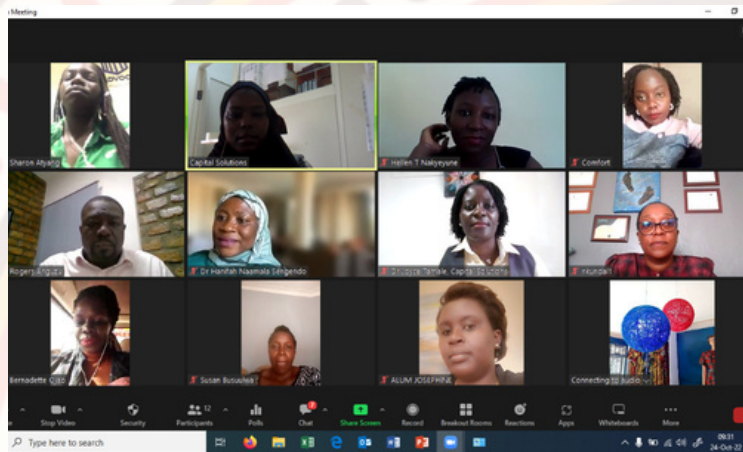
NGOs SUPPORTED INTO THEIR SOCIAL ENTREPRENEURSHIP JOURNEY

In this quarter we supported several Civil Society Organizations and NGOs such as, AMWA, CEEWA, UWONET and PSFU in Business development to build capacity of their staff and management through capacity building, system's strengthening, Social enterprise development, Business planning among others. Our mandate is to build sustainable organizations through offering advisory services with a lean team of professionals. Our delivery model was participatory involving all stakeholders, workshops, field visits and obtaining customer feedback.



LAUNCH OF THE MENTORSHIP PROGRAM

We held a mentorship program for the women entrepreneur's in the 360° WEN Accelerator Program to support them tackle their most pressing organization issues, partnership growth and development. These online sessions involved discussions around financials, corporate governance, business sustainability, strategic frameworks as well as encouraging the women to be effective leaders and fundraisers.



The mentors for the mentorship programme for the 360 WEN Accelerator program.

THE SOCIAL ENTREPRENEURSHIP GIVE-BACK BREAKFAST MEETING

We held the Social Entrepreneurship Give- Back Breakfast Meeting for our social entrepreneurs in the Social Entrepreneurship Forum at Royal Suites Hotel in Bugolobi to support them in creating more opportunities, partnerships and gain more knowledge in solving challenges facing social businesses in Uganda.

The event was comprised of round table discussions where the CEOs were given opportunities to discuss and share different perspectives and ideas regarding risks, best practices to creatively manage and grow their finances, tips for networking and remaining sustainable while running a social enterprise. And it concluded with issuing of certificates and end of year gift items for the Social Entrepreneurship Forum members.



FIELD VISITS

We visited some of our social entrepreneurs in the 360 WEN Accelerator Program and also alumni to track their progress in business and how we can further support them in the social entrepreneurship journey.



For more information

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