

QUARTERLY

NEWSLETTER



ABOUT US.

Capital Solutions Ltd (CSL) is a social enterprise that started its operations in 2014 with a purpose to inspire, transform and build capacity of social entrepreneurs working with low-income communities in Africa.



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- The Social Investment Fund Business plan Launch.
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MESSAGE FROM THE CEO



Dr. Joyce N Tamale (FCCA, PhD)
Co-Founder & CEO, Capital Solutions Ltd

Greetings!

It is with great pleasure that I welcome you to the 9th edition of our quarterly newsletter. Your continued commitment to our shared vision of fostering social entrepreneurship has been the driving force behind our success, and for that, I express my sincere gratitude.

As we navigate the ever-evolving landscape of social impact, I am thrilled to celebrate the incredible milestones we've achieved together. Your unwavering support has propelled us towards creating positive change and addressing societal challenges in innovative ways. In envisioning an economy where social entrepreneurs not only survive but thrive, we are collectively shaping a future that is both sustainable and equitable.

Our journey has been nothing short of inspiring and transformative, and I am eager to share the remarkable stories and achievements in this edition of our newsletter. The impact we've made together reinforces our belief in the power of social entrepreneurship to bring about positive change.

I eagerly anticipate the opportunity to share more inspiring stories and milestones with you in the upcoming editions of our newsletter. Together, let us continue to drive social entrepreneurship forward and make lasting contributions to society.

Thank you for your continued dedication and support.

Enjoy the reading. If you have any questions, suggestions, or concerns, please address them to angel@capitalsolutionsug.com / mercy@capitalsolutionsug.com

SPOTLIGHT SOCIAL ENTREPRENEURS IN UGANDA



MR. FREDERICK OUMA BWIRE



He is the team lead at **Uganda Reach the Aged Association (URAA)**, an organization that aims to provide fellowship, mutual support, hope, and a voice to older persons by promoting equitable access to economic empowerment, social welfare, treatment and care. URAA focuses on advocacy to raise awareness about older persons' issues and fight stigma through a rights-based approach aimed at promoting dignified living.

For more information:

https://ugreach.org/







MS. CHRSITINE NANKUBUGE



She is the Director of **Dignity Africa Junior School**, a remarkable social enterprise that is unlocking the talents of every pupil and ensure that education is accessible. She is making a difference through recognising the devised means of a total maket approach by providing free education to pupils who can not afford to stay in school. By addressing the economic barriers to education, Dignity Africa Junior School is making a profound impact on the lives of students and contributing to a more equitable and educated society.

For more information:

www.dignityjuniorschool.com







THE SOCIAL INVESTMENT FUND (SIF) BUSINESS PLAN LAUNCH

On 14th December 2023, CSL launched the first business strategy for the Social Investment Fund and inaugural fundraising event at our social entrepreneurship hub in Kajjansi.

This was a very special event demonstrating our dedication to improve access to finance for social entrepreneurs, to achieve sustainable business growth with a primary focus on social enterprises led by youth and women, those that are vulnerable such as refugees, PWDs, People with Albinism (PWA) among others.

SIF was started by Capital Solutions Limited in January 2020 as an Impact Fund for Social Entrepreneurs based in Africa. This low cost financial support is unique being coupled with capacity development.



The SIF team



The guest of Honor, Ms. Olive Lumonya launching the SIF business plan

"To improve Access to Finance for Social Enterprises to achieve sustainable business growth"



Attendees at the SIF business plan launch event

THE 3RD ANNUAL SOCIAL ENTREPRENEURSHIP SYMPOSIUM



Delegates at the Social Entrepreneurship Symposium

On 5th October, 2023, social entrepreneurs, impact investors, researchers, NGOS, development partners and among others actively participated in our hybrid 3rd Annual Social Entrepreneurship Symposium at our social entrepreneurship Hub in kajjansi.

The symposium featured enlightening panel discussions, inspiring exhibitions, valuable networking opportunities, and insightful breakout sessions, making it a remarkable success.

Mr. Tassilo Von Droste, Head of Governance and Civil Society Programme at GIZ, the guest of honor, highlighted GIZ's commitment to working with civil society organizations to promote sustainable models, with a keen interest in scaling social entrepreneurship as a financially resilient model.



Our guest of honor, Mr. Tassilo Von Droste, giving his opening remarks at the symposium



panelists from one of the breakout room sessions

One of the most exciting segments of the event was the exhibition where various social enterprises and startups showcased their projects and innovative initiatives. Some of the recommendations from the symposium included:

- Working on the Social Entrepreneurship Policy to enable a conducive work environment.
- Consider Awards for the Outstanding Social Enterprises.

CELEBRATING THE SOCIAL ENTERPRISE DAY



We celebrated the social enterprise day on 16th November, 2023 via a virtual discussion where we profiled our members of the Social Entrepreneurship Forum (SEF) on our various social media platforms for visibilty The Social Enterprise Day is the third Thursday in November and is part of the global entrepreneurship week to raise awareness of social enterprises who are businesses trading for a social or environmental mission.

These included social enterprises in the different sectors of Energy Water & Sanitation sectors, tourism and hospitality, education, agriculture, climate change, health and among many others.

The Social Entrepreneurship in Africa Podcast

Discover Our Latest Podcast Episodes





The future of oil and gas in the Ugandan economy.

Mr. Anthony Ogalo the CEO, Sustainable Energies and Petroleum Association (SEPA) shares the dynamic landscape of Uganda's energy sector and its impact on the nation's economic development. He also shades light on the opportunities social entrepreneurs can tap into for sustainability of their businesses.

Listen in via

https://bit.ly/futureofoilandgas

Building Resilience in Teenagers as a social entreprenuer: A guide for parents.

Dr. Hanifah Sengendo Namaala, CEO Stepping Stones Platform and also an Adolescent Health Expert in this episode brings a wealth of experience and expertise to the conversation, offering practical insights and valuable strategies for parents looking to support their teens in developing resilience.



https://bit.ly/buildingresilienceinteenagers



More podcasts

https://podcasters.spotify.com/pod/show/capital-solutions

SOCIAL BUSINESS ACCELERATOR PROGRAM





During the quarter, we continued to engage women social entrepreneurs in our cohort 6 to enable them scale their businesses, network, have access to finance and gender based investors.

Our 6 months Social Business Accelerator program brings a unique approach covering the trainings through capacity building, mentorships, field visits and among others to support the women social entrepreneurs.

To date, this transformational 360-Degree program has contributed to the evolution of scalable and impactful social enterprises.





CSL AT STRATEGIC MEETINGS

At Capital Solutions Ltd, we recognize the immense value that strategic partnerships bring to our business and the overall success of our clients. We are thrilled to share some exciting updates regarding our recent engagements and collaborations during the past quarter.



Our CEO, Dr. Joyce N Tamale as panel speaker at a event hosted by the Center for Entrepreneurship and Executive Development CEED Uganda.



We attended the Segal Family Foundation Partners Happy hour event



As members of Private Sector Foundation Sector (PSFU),we attended the AGM and the 1st Annual Gala held at Serena Hotel



One of our team members represented CSL during an event organized by SIA on inclusitivy in impact investment in Uganda. at Golf Course Hotel.

SUPPORTING NGOs IN BUILDING SUSTAINABLE SOCIAL ENTERPRISES

During the quarter we supported NGOs under our BSSEN project to enable them establish sustainable social entreprises for their organisation. This transformational journey is done through several activities such as field visits, mentorships, investment readiness and among others. Some of the organisations included, BIDS Foundation in Soroti, COTFONE in Kiwangala, Volunteer Action Network in Gulu and among others.

BSSEN (Building Sustainable Social Enterprises for NGOs) is implemented under the GIZ Civil Society in Uganda Support programme (CUSP) which is co-funded by the European Union and the German Federal Ministry for Economic Cooperation and Development.



Pupils from Kiwangala Community School run by COTFONE



Some of the products produced by Joy bakery run by BIDS foundation



A field visit to VACNET's social enterprise.



Some of the group discussions during the workshop.







THE UPCOMING

EVENTS

Social Entrepreneurship Forum
Breakfast meeting

March

Launch of Women Income Generation Opportunities Initiative (WIGOI)

March

Social Business Accelerator
Programme Graduation
Ceremony

March

Pitch day for cohort 5 & 6
Social Business Accelerator
Programme

February

Building Sustainable Social Enterprises in NGOs (BSSEN) Demo day

March

Thanks for reading our Quarterly Newsletter.



Mercy Atim

Communications Associate

Writer & Designer



Angel Nakasujja

Advisory & Marketing
Associate

Writer

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- capitalsolns
- **f** CapitalsolutionsUG
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- capitalsolutionsug

Find Us at:

- Plot 9-11 Coral Crescent Kololo, P.O.Box 1063, Kampala, Uganda.
- Plot No. 177, Busiro Block 375, Kajjansi, Social Entrepreneurship Hub. Tel: +256701759377