

QUARTERLY NEWSLETTER

JANUARY – MARCH 2024



ISSUE NO. 10



OUR TOP PICKS

Launch of the Women Income Generation Opportunities Initiative (WIGOI)

Social Business Accelerator Graduation : Graduating 13 social enterprises.

ABOUT US

Capital Solutions Ltd (CSL) is a social enterprise that started its operations in 2014 with a purpose to inspire, transform and build capacity of social entrepreneurs working with low-income communities in Africa.

OUR SERVICES

- Social Business Accelerator Program.
- Social Entrepreneurship Forum.
- Social Investment Fund.
- Advisory Services.



SOCIAL INVESTMENT FUND
Improving Access to Finance for Social Entrepreneurs in Africa



MESSAGE FROM THE CEO



Dr. Joyce N Tamale (FCCA, PhD)
Co-Founder & CEO, Capital
Solutions Ltd

Welcome to our 10th edition of the Capital Solutions quarterly newsletter. We are delighted to extend our heartfelt greetings to each and every one of you. Our journey in the realm of social entrepreneurship continues to be both inspiring and transformative, thanks to your unwavering support and dedication. Our members of the Social Entrepreneurship Forum continue to push for a world where every social entrepreneur thrives. We strongly believe that “If your dream does not scare you it is not big enough”

As we reflect on our achievements and continue to strive for progress, I want to extend my heartfelt gratitude to all of you who have supported our mission. The social entrepreneurship agenda brings a unique solution to the most pressing societal challenges.

This quarter, we launched a project in partnership with Siemens Stiftung Dubbed “The Women Income Generation Opportunities Initiative (WIGOI)”. This is a 360° initiative to engage one hundred (100) young women (18-30 years) in Uganda to support their vocational and career skilling opportunities in different sectors to enable them identify jobs, improve their employability and revenue generation.

Over the past decade, Uganda has registered a considerable increase in the youth unemployment rate.

In 2021, the Uganda Bureau of Statistics (UBOS) revealed that youth unemployment (for persons between 18-30 years) increased from 12.7 per cent in 2012/13 to 13.0 per cent in 2019/20, despite a reduction in the overall national unemployment rate from 11.1 per cent to 10 per cent during the same period. For young women the statistics are even worse as 75% of young women are unable to identify a decent employment that is why there is an influx of them going for odd jobs in the middle east.

Let us all continue to solve community problems in a sustainable manner. Thank you for being a part of our journey. I look forward to sharing more inspiring stories and milestones in the next edition of our newsletter.

Enjoy the reading. If you have any questions, suggestions, or concerns, please address them to angel@capitalsolutionsug.com / mercy@capitalsolutionsug.com

CELEBRATING A MILESTONE: GRADUATION OF COHORT 5 AND 6 OF THE SOCIAL BUSINESS ACCELERATOR PROGRAMME



We celebrated a successful completion of our 4th graduation ceremony for social entrepreneurs in our Cohort 5 and 6 Social Business Accelerator Programme, 90% of the graduates represented women-led enterprises.

Diverse in their backgrounds and sectors, our graduates have made indelible marks in various fields, including education, health, fashion & design, and wealth creation.

Through our accelerator programme, we have nurtured and empowered these aspiring changemakers, providing them with the necessary tools, mentorship, and resources to thrive in a competitive landscape.



SUPPORTING 100 YOUNG WOMEN IN UGANDA: LAUNCH OF WIGOI PROJECT



TOP NEWS OF THE QUARTER

On 18th March, 2024, we launched our Women Income Generation Opportunities Initiative (WIGOI) aimed at empowering young women aged 18–30 in semi-urban and rural areas with 360 degree tailored educational solutions, fostering their career growth and income prospects.

Siemens Stiftung partnered with Capital Solutions Limited to support 100 women in Uganda with skilling, mentorship, and social enterprise development. In response to SDG 13 we planted trees addressing the adaptability to climate change.



MARKET, CONNECT AND NETWORK EVENT FOR SOCIAL ENTREPRENEURSHIP FORUM MEMBERS.



Our vision is an economy where social entrepreneurs thrive. We strive to keep our members engaged and connected. On 6th March, 2024, we organized a BBQ evening for members in the Social Entrepreneurship Forum at our CSL Social Entrepreneurship Hub in Kajjansi. This event served as a platform for members to connect, network, and establish collaborations.

During the event, members were able to network and market through an exhibition which aimed at improving themselves and brand visibility for their products and services.





Discover Our Latest Podcast Episodes



Empowering women through eradicating period poverty in Northern Uganda.

Mr. Bukenya Muusa, Executive Director, VACNET (Volunteer Action Network) shares his journey, impacts of period poverty and how addressing this issue is a crucial step towards gender equality and women's empowerment in Uganda.

Listen in via

<https://bit.ly/eradicatingperiodpoverty>

Navigating opportunities and challenges in the tourism sector in Uganda using the social entrepreneurship model.

Ms. Liliane Lindo, Managing Director, Park Shoebill, shares with us the challenges, opportunities and her passion for running a tourism social enterprise. She goes ahead to encourage persons interested in starting businesses to join networks and not be afraid to start.



Listen in via

<https://bit.ly/Socialentrepreneurshipodcast>

More podcasts

<https://podcasters.spotify.com/pod/show/capital-solutions>



EXPLORING EXCELLENCE: LEARNING VISITS WITH BSSEN PARTNERS

Over the past few weeks, we embarked on an enlightening journey to support the 10 NGOs under our BSSEN project with learning visits to various organizations including NBS, NTV, Uganda Industrial Research Institute (UIRI) -Namanve, Aqua Solutions International Limited, Uganda Industrial Research Institute (UIRI) -Nakawa among others. These learning visits for their social enterprises aimed at gaining valuable insights, benchmarking best practices, and fostering meaningful connections to enhance the quality of their products and services for financial sustainability.

BSSEN (Building Sustainable Social Enterprises for NGOs) is implemented under the GIZ Civil Society in Uganda Support programme (CUSP) which is co-funded by the European Union and the German Federal Ministry for Economic Cooperation and Development.



VACNET, WORI and CCU team at Uganda Industrial Research Institute (Namanve)



CCU team at Quality International School



CCUG at LASCCO (Luzira Alliance Cooperative Savings and Credit Society Limited)



Faraja Digital at BBS BBS Terefayina

SOCIAL ENTREPRENEURSHIP FORUM (SEF) MEMBER SPOTLIGHT



MS. LOVIN KOBUSINGYE

EXECUTIVE DIRECTOR, UNWFO (UGANDA NATIONAL WOMEN'S FISH ORGANISATION)

They are dedicated to empowering women and youth in the fisheries and aquaculture sector across Uganda. Through our strategic initiatives and collaborative efforts, we strive to create sustainable opportunities, foster innovation, and advocate for inclusive value chains. Birthed by UNWFO as a social enterprise, Fish Innovation Centre (FIC), they produce high quality fish products and skilling services for local and international market.

Images of some of their products.



For more information: <https://unwfo.org/>

THE E-COFFEE SESSIONS

We invite experienced personnel from different fields to share their experiences and tackle topics that create impact and help the social entrepreneurs scale their businesses. These include experts, CEOs of purpose-driven companies, Executive Directors from high-impact nonprofits and among others.



E-COFFEE SESSION

TOPIC:
"Invest in women; Accelerate progress."

SPEAKERS



Dr. Hanifah Sengendo
CEO, Stepping Stones Platform



Ms. Pamela Babirukamu
CEO, Evolving Woman



Mr. Emmanuel Wabwire
Founder, Faraja Africa Foundation.

MODERATOR

Meeting ID : 824 3732 1192
Passcode : 734851

15th, March, 2024
9:00am -10:00am



E-COFFEE SESSION

TOPIC:
"IMPACT INVESTMENT"



MS. VANESSA MBAZIRA
Investment Lead, BiD Capital Partners

GUEST SPEAKER



MS. ANGELLA NAKATO
Social Investment Fund Associate, CSL

MODERATOR

Meeting Id : 895 8526 5658
Passcode : 990243

Friday, 2nd February, 2024
9:00am EAT

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E-COFFEE SESSION



Mr. Charles Nalyaali
Managing Director, Uganda Tree Resources

Guest Speaker

Topic:

"Sustainable Leadership and how this plays a big role in running an Impact Business"



Ms. Betty Zzizinga Kaddu
Founder, Best Of Waste Limited

Moderator

Friday 23rd February, 2024
9:00AM - 10:00AM



Meeting ID: 836 3606 7212
Meeting code: 926388

THE SOCIAL ENTREPRENEURSHIP FORUM (SEF)

The SEF Forum was launched on the 23rd of July 2020 to improve networking amongst Social Entrepreneurs in Africa in order to grow their businesses, financial accessibility and have a unified voice to push for advocacy/policies.

Our target sectors include: Education, Health, Agriculture, Financial services, Information Technology, Transport & Logistics, fashion & Tourism, climate change and among others.

The Forum has so far registered over 1500 social enterprise business owners and targets 1,150 members by 2025.



Company logos of some the members in the SEF Forum



THE UPCOMING EVENTS



APRIL 2024

- BSEEN Demo-Day.
- WIGOI Cohort 1 educational Program training.
- BSEEN learning visits.
- Social Entrepreneurship medical forum.

THE 4TH ANNUAL SOCIAL ENTREPRENEURSHIP SYMPOSIUM

On 5th October, 2024 we will be hosting our 4th Annual Social Entrepreneurship Symposium, a hybrid event that aims at bringing together visionary thinkers, passionate change-makers, and aspiring social entrepreneurs from around the world.

The symposium will feature enlightening panel discussions, inspiring exhibitions, valuable networking opportunities, and insightful breakout sessions. Don't Miss!

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Thanks for reading our Quarterly Newsletter.



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